## WESTERN FAILURES WEAKEN STOCKS.

Reduction of Canadian Southern's Dividend Also Helps the Depression.

Coal Lines Have a Great Fall, Delaware & Hudson Dropping 5 5-8.

General Conditions, Unaffected by Cuban Disturbances, Influence the Market.

ACTIVE STOCKS SUFFER A DECINNE.

Wall Street Impressed with the Idea That the Western Financial Condition Is

Worse Than Had Been
Supposed.

Wall Street, Tuesday, Dec 22.
The Cuban question being disposed of for two weeks by the postponement of the consideration of the Cameron resolution until January, only general conditions were left to influence the market. It he were left to influence the market. It became evident, as was pointed out last week, that the Cuban question alone was not responsible for the downward tentiency of prices. Active stocks to-day deflined 1/2 to 1% per cent, while the coal stocks were even weaker, Delaware & Hudson dropping 5% per cent and Jersey

It was reported that the Delaware & Hudson directors might reduce the rate of dividend from 7 to 5 per cent. It is understood that the dividend has not been enraned this year, but friends of the commny say that it will be paid out of the urplus accumulated in former years.

What Depressed the Market. The two factors operating to depress the nurket to-day were the reduction of the anada Southern dividend from the 21/2 to he 2 per cent basis and the unfortunate ondition of trade as reflected in the bank res in the West.

When to the Chicago developments there ito the Chicago developments there ided to-day the failure of the Bank mesota, in St. Faul, one of the banking institutions in the North-Wall Street was immediately imil with the idea that the financial on of the West is much worse than one thought in the East. This imm was strengthened by the liquidate stocks to-day, emanating largely Western cities.

mhattan was again very weak, fluctuambaitan was again very weak, flucting within and per cent range and closing in a net loss of 1½ per cent. As the rator who was originally responsible for break in the stock has covered his short tracts the continued decline of the clean only be attributed to liquidation investors who are dismayed at the out-to-firmished by the management, merican Tobacco stock moved contrary the general list, making a net gain of 1 cent. Some deal in connection with outstanding scrip is said to be matur. This scrip can be retired at par for h or converted into common stock. As interest it bears comes ahead of the idend on the common stock it would benthat security to have it out of the way, ollowing are the sales of stocks and

The Tennessee Coal & Iron Hallroad Co. From Mail and the Storage Batters, pf. 29 33 by the Tenorts net earnings for November of \$40.08.8 decrease of \$46.08.4 as compared with the same month of last year, and the eleven months ending November 30 the net earnings were \$667.500, a decrease of \$254.08.8 as compared with the corresponding period of last year, and surphis \$750.798, a compared with the corresponding period of last year, and surphis \$750.798, a decrease of \$254.08.8 as compared with the corresponding period of last year, and surphis \$750.798, a decrease of \$253.000, a decrease \$250.000, a decrease \$250.0000, a decrease \$250.0000, a decrease \$250.0000, a decrease \$



Alex Freeman, Who Was 110 Years Old Yesterday.

A LEXANDER FREEMAN, an inmate of Sailors' Snug Harbor, cele-brated his 110th birthday at that institution yesterday. Freeman, who is colored, was born on Murray street, this city, December 22, 1786, and has been an inmate of the Harbor since 1856. He came from the Colored People's Home, on Eastern Boulevard and Sixty-fifth street, this city, at that time. Freeman followed the sea for more than fifty years, and was a cook. He has a clear recollection of George Washington and remembers Washington addressing some troops at what is now Washington square. He remembers the War of 1812, and the declaration of peace which followed

The physicians at the Harbor say that the old man may live for several years yet, as aside from the feebleness caused by his extreme old age he has not a pain or an ache, eats and sleeps well, and acts as the average old man of seventy-five or eighty years.

2014 National Bank at 114.

bonds were as follows: \$42,000 U. S. 48 C.

1574 of 1925, at 1184,611198; \$56,000 U. S. 58 C.

1574 at 1137; \$2,000 Tennessee Settlement 3s. at 1134; \$2,000 Tennessee Settlement 3s. at 1134; \$2,000 Tennessee Settlement 3s. at 1137; \$1,000 Virginia Fund debt 2-3s of 1991, at 615,61513.

The Lake Shore & Michigan Southern Railroad Company reports for the year ending December 31, December parily estimated:

1991, at 615,61513.

The bank stocks 10 shares of the Shoe & 190, Charges.

1914 Leather Bank at 9436, and 30 of the Western Per cent... 08.41 09.32

paper is quoted at 3½44½ per cent for choice bills receivable; demand, light,

The Norfolk & Southern Railway Company has declared a quarterly dividend of 1 per cent, payable January 11.

Week of December, compared with the cast of the Rockies increased 1.884,000 bushels.

THE COFFEE MARKET.

The Coffee MARKET.

The cotton market was very firm to-day, and regained from 6 to 8 points of the recent heavy declines. Cables from the Liverage work of December, compared with the cast of the Rockies increased 1.884,000 bushels.

Commercial and Postal Telegraph Share-holders Vote to Issue \$20,000,000 worth of Bonds.

The exports of general merchandise from the port of New York for the week ending to-day were \$10,532,876, against \$8,300,140 last week, and \$6,822,000 last rear, and since January 1 8350,342,474, against \$341,985,603 last year,

Latest London quotations are as follows 

Money in London, 361344 per cent. Rate of discount in open market for both short and three months' bills, 334 per cent.

Parls advices quote 3 per cent rentes at 102 france 45 centimes. Exchange on London, 25 france 24 centimes. Amount of builting one into the Bong of England on builting of the builting of th

ber 21. amounting to \$16,739. and \$8,000 loaned to him on December 2 and Depember 2 and Depember

ic. for March. Prices fluctuated slowly within \$1/200, limits all the morning, and the tone of the market was toer-ship steady. A break of \$1/200 came in the early aftermook, and an unexpected increase in Bradstreet's report of the world's available stocks and the failure of the Bank of Minnesota in St. Paul. The decline brought en a fair amount of buying which, with good export sales, rallied the market to the day's lighest prices, where it closed very steady at a net gain of \$1/200, with December options quoted at \$81/200, March at \$20/200, and May at \$30/200. The Chicago market was comparatively narrow, principally because the majority.

1916	a fair amount of buying which, with good export sales, railied the market to the day's highest prices, where it closed very steady	John M. Balmore, steam and Twelfth street.	matter of the petition of Adeinide Mills as trus- tee, etc., for authority to sell or mortgage cer- tain real property within the city of New York (including the trust estate therein) forming the	and all points West. Pullman Sieeper to Chi- cago and Buffalo. Sieeper to Wilkesburre,
	at a net gain of % to 1%c., with December options quoted at 88%c., March at 80%c. and May at 80%c.	made in assignment variation.  Maguire, giving a preference to the Dudley Eugineering Company for \$1,200.	subject of a devise contained in the last will and testament of Richard Cromwell deceased, for the preservation thereof.	for BOUND BROOK and intermediate points leave as follows: 9:00 A. M., 2:30, 4:20 and 6:30 P. M. Tickets and Pullman accommodations at 235,
cele- who	The Chicago market was comparatively narrow, principally because the unforty of the large conservative operators traded	The Sheriff has received three writs of replevin against morris Smoley, who did business as M.	In pursuance of a decretal order made and entered in the above cultiled special proceeding, dated the 25th day of August, A. D., 1896, and filed in the office of the Clerk of the City and	273, 944 and 1323 Broadway, 31 East 14th St., 156 East 125th st., 127 Rowery, N. Y., 860 Ful- ton st., 4 Court st., 38 Broadway and Brooklyn
and lored	but lightly, on account of the uneasy fluan- cial situation. Though no new Chleaga suspensions were reported during the day.	gregating \$1,200.	County of New York on August 28, 1895, I, the undersigned, the trustee therein named, will self at public auction at the New York Real Es-	Annex, Mecongyn N. Y. Transfer Co, will call for and check bag- gage from hotel or residence through to destina-
y, at	the St. Paul failure added to the nervous- ness engendered by yesterday's troubles. The market closed at a net advance of	in supplementary proceedings for Indian school at Margaretta Ricco, who have a liquor school at	rate Salesroom, No. 111 Broadway, in the City and County of New York, on Thursday, the 17th day of December, A. D., 1896, at 12 o'clock noon, by William W. Fogg, Auctioneer, the	"AMERICA'S OREATEST BAILROAD
nbers uare.	% to 1c., with December at 77c, and May at 80%c. Local cash and export sales reported	Brewing Company.	premises mentioned and described in said order as follows:  All these certain lots, pieces or parcels of land	NEWYORK
lowed	were 80,000 bushels; No. 2 red quoted 12c, over May, tree on board, afloat; May closed at 864c; No. 1 hard Spring quoted 74c, over May, free on board, afloat; No.	Court for the dissolution of the payman of t	with the buildings and improvements thereon and appurtenspees thereto belonging situate, letter and belong in the circ of New York and	
sev-	1 Northern New York, 25c. over May, free on board, afloat; do., Duluth, 35c. over May, free on board, afloat; No. 1 Northern Spring, 40,000 bushels, at 25c. over May, free on board, afloat; Spring, 40,000 bush-	brought by the former against the latter. The motion has been granted by Judge Truax, who did not appoint a receiver, but authorized Mrs. Petruxxuolo to continue the business.	described as follows, viz.; Beginning at a point !	ENTRAL HUDSON RIVER R. R.
erage	Spring, 40,000 bushels, at 2½c, over May, free on board, afloat; Spring, 40,000 bushels, on private terms, cost, insurance and	Deputy Sheriff Williams has received two at- tachments against the Phoentz Woollen Com-	of Grand street and Eldridge street, and running thence northerly and parallel with Eldridge street eighty-seven feet and six inches; thence	THE FOUR-TRACK TRUNK LINE.
13,924	freight, Liverpeol.  The corn market was steady but in- scrive throughout the day. Prices closed	tachments against pany, of Providence, R. I.; one for \$7.531. In favor of George B. Minor, on an assigned claim for money loaned by Thomas W. Fauley, and the other for \$5,000 in favor of Frederick S. Glover,	easterly and parallel with Grand street fifty feet; thence southerly and parallel with El- dridge atreet eighty-seven feet and six luches to Grand street, and thence westerly along Grand	Trains leave Grand Central Station, 42d st.: 8:30 a. m., except Sunday, Empire State Ex- press to Albany, Buffalo and Niagara Falls. This train is limited to its scating capacity.
\$327,969 \$327,969	1/2 to Mc. higher. Cash sales were 34,000 bushels. of which 32,000 bushels were	for money loaned by thristopher iticharuss.	street fifty feet to the point or place of begin- ning. Dated New York, November 24th, 1896.	9:36 a, m., 1:96, 4:30, 6:00, 7:30, 9:15 p. m., daily for Albany, Buffals, Chicago and the West, 1:00, 6:90, 7:30 p. m., for Columbus, Cincin-
mpany ber 31.	changed to an advance of Mc. Cash suics	in applementary proceedings for Christopher Sullivan, of McEntegart & Sullivan, liquor deal- ors, formerly at Nos. 606 and 736 Eleventh ave- nue, on the application of Frederick W. Mass.	ADELAIDE MILLS, Trustee, etc. JOHN AITKEN. Attorney for Trustee, No. 137 Broadway, New York City.	nati, Indianapolis, St. Louis and the Southwest. 6:00 p. m., for Adirondack Mountains and Mon- treal and Ottawa. 6:25 p. m., for Burlington, Platisburg, Mon-
anges. \$167,000 172,000	were 21,000 bushels, all local. The flour market continued very dull, with transactions confined to lots just large enough to supply immediate needs.	Judgment for \$26,025 was entered yesterday against Daniel McKeever, of No. 120 Broadway, and the State of Co. for the annual	The sale above mentioned is postpaned until Wednesday, December 22, 1896, at same hour and place.	Trains illuminated by the Pintsch Light, Ticker and Wagner offices at Grand Central
\$5,000	Holiday trading characterized the mar- ket for hog products. Prices closed dull and 20 to 5 points lower.	on September 5, 1838, and given in settlement of transactions in stocks.	Dated December 17, 1806. APKLAIDE MILLS, Tructee, etc. THE PEOPLE OF THE STATE OF NEW YORK—To all persons interested in the estate	Station, 118, 201, 413 Brondway, 31 East 14th st. 942 Broadway, 235 Columbus ave., 61 West 125th st., and 138th st. station, New York; 338 and 726 Fulton st., and 106 Brondway, E. D.,
\$1,000	Following is the day's range of prices: NEW YORK, Open. High. Low. Close.	The Sheriff has received an execution for \$5,000 against James Frederick Morse in favor of B. Frank Hooper for the amount due on six	of JOHN P. DURFEE, WILLIAM B. SMITH and JAMES F. BARBER, lately doing business	Brooklyn.  Baggage checked from hotel or residence by the Westcott Express Campany.
,	WHEAT. December 8814 8814 8718 8814 January 8714 8814 8714 8814 January 904 801 881 8814	demand notes.  The Speriff resterday received an execution against Napoleon Thompson & Co., printers, at	the firm name of DURFEE SMITH & RAR- BER, or of John P. Darfee, Villiam H. Smith and James F. Barber, individually, assigned to JOHN P. DURFEE JR., for the benefit of creditors, SENP GREETING.	General Manager. General Passenger Agent.
\$24,800	May 861% 861% 8559 861% July 818% 817% 811% 817%	of the treat town	CITED and required to appear before and in the	Stramboats.  NEW HAVEN-FARE, \$1; EXCURSION
\$76,622	CORN.  December 28% 28% 29  January 28% 31% 31 21%	posing the firm of Nicholas Millier's Son & Co.	Supreme Court of the State of New York, in the County of New York, at a special term thereof, to be held in Part One thereof, in the County Court House, in the City and County	\$1.50: fast steamers leave Pier 25, K. R., dally (Sunday excepted), 3 p. m. and 12 midnight, ar- riving in time for trains for Meridea, Hartford,
\$39.120	OATS.  December 22½ 22½ 22½ 22½	made an assignment yesterday to Max Mayer, giving preferences to Max Mager and Ferdinand Westphal, the amounts not being mentioned.  Judge Beekman has dissolved the Dickel Ridlag	of New York, on the twenty-fifth day of Jan- uary, A. D., 1897, at elever o'clock in the fore- moon of that day, or as soon thereafter as coun- ael can be heard, then and there to show cause	Proposals.
ar end-	May 24% 24% 24 24 LARD.	Academy Company, which went into the bands of a receiver in February last, and made Leon S. Keller permanent receiver.	why a settlement of the account of the pro- ceedings of John P. Durfee, Jr., as assignee of	STATE OF NEW YORK.
ssi0,103	CHICAGO. Open. High. Low. Close.	Schedules of Jacob Wilson & Son, blank book mountacturers, at No. 28 Vescy street, show habilities 30,292, nominal assets \$10,494, actual	and James F. Barber, as aforesaid, should not be bad, and if no cause be shown to attend a settlement of such account, and why said John P. Durfee, Jr., as assignes should not have	COMPTROLLER'S OFFICE, Bureau of Canal Affairs. Albany, December 19th, 1896. Pursuant to the provisions of Chapter 70 of
744,628 805,477	WHEAT. 77 274 76% 77 774 76% 77 774 804 70 804 704 804 704 804		be just and proper in the premises.  IN TESTIMENT WHEREOF I have caused	the Laws of 1895, proposals will be received at this office until Tuesday, the 12th day of January, 1897, at 12 o'clock noon of that day for a loan of
\$5,977	July 75 75% 74% 75% 75%	88,233, actual assets \$4,448.  Deputy Sheriff Lipsky restorday took charge of	New York to be levelo anixed, the eighth day of December, 1896. (Seal.)	FOUR MILLION DOLLATES, for which transferable certificates of stock, registered, or coupon bonds at the option of the
********	January 22% 22% 22% 22% 22% 25% July 25% 26 25% 25%	dealer in dry goods, notions and pediers' sup- piles, at No. 33 Canal street, on executions in favor of Albert Cappelle, for \$1,217, and Jacob	Supreme Court of the State of New York.  S. H. K.  HENRY D. PURROY, Clerk,  HENRY WARE JONES, 10 Wall street, New	PRINCIPAL AND INTEREST PAYABLE IN GOLD, will be issued in the name of the people of
ruction	OATS. 1614 1614 1614 1614	Gordon, 3017.	York City actorney for assignee.	the State of New York, on the credit of the
ompany ther 21	May 19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	on a judgment obtained against it last week for \$1,140, by Acker, Merrall & Condit, and the sale of the effects by the Sheriff has been set down for next Toesday.	NEW YORK SUPREME COURT, New York County - Minnie Clauter, plaintiff, against George Clauter, defendant, Action for absolute divorce. To the above named defendant: You are hereby summoned to answer the complaint in this action.	of January and July, and the principal remouts- able on the first day of January, 1912.
mages	RIBS	John Hunter, Jr., has been appointed receiver for the Physicians & Surgeons' Association, for-	and to serre a copy of your answer on the plain- ian's attorney within twenty days after the ser-	of the loan not less than \$1,000, and should state whether registered or coupon bonds are desired.
	January3.85 3.85 3.82½ 3.82½ 3.82½ 3.82½ 3.80 4.00 4.00	on the application of the American Safe De-	defents for the relief domended in the committee	be made on the acceptance of the proposal by
80,000	December	Thomas Hogan has been appointed receiver in supplementary proceedings for George T. Pep- per, dealer in saddlery, at No. 32s Houlevard, on the application of Jacob Henry Nell.		deposit in the Bank of the Maniacano of the tribute city of New York, to the credit of "Treasurer of the State of New York, en account es Canal Fund" of the amount of the award, together with premium and accraed interest from January 1, 1897.
9,000	According to Bradstreet's weekly stafe-	Bankers' Plan for the Coming Year,	served upon you by publication, pursuant to an order of Hon. Charles F. MacLean, one of the Justices of the Supreme Court of the State of	The Comptroller reserves the right to reject all bids which are not in his opinion advantage-

Louis, Evans & St. L. 24.500 Dec. 4.511

The Lake Shore & Michigan Southern Rallroad has declared a regular semi-annual dividend of 3 per cent, payable February 1.

Edip Couls Navigation Co. 4.52

Edip Couls Navigation Co. 4.52

Edip Couls Navigation Co. 4.52

Edip Couls Navigation Co. 4.53

Edip Couls Navigation Co. 4.54

Edip Couls Navigation Co.

a year ago.			
		-Opening-	- Closing-
		Bid Asked.	Bid. Asked.
December		.9.30 9.40	9.40 9.45
January		.9,40 9,45	0.40 0.50
February	*******	.9.35 9.50	9.40 9.66
March		9.40 9.50	9.45 9.50
April			9.45 9.50
May		9.40 9.50	9.45 9.50
June		9.40 9.50	9,45 9,50
July		9.45 9.50	9.45 9.55
August		.9.45 9.55	9.45 9.55
September		0.45 9.50	9.50 9.55
October	*********	9.45 9.55	-
November		9.45 9.55	-
			-

"SOL" SAYLES ATTACHED. Big Wholesale Butcher Forms a Stock Com-

pany and Creditors Become

Alarmed.

Haris advices quote 3 per cent rentes at 102 frances 45 centimes. Exchange on London, 25 frances 24 centimes. Amount of bullion gone into the Bong of England on ballion gone into the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000,000, dated November 18, 1886, was filed with the Recorder of Deeds in this city to-day. It covers the programment of the Central Trust Company of New York of \$20,000, dated November 18, 1886, was filed with th Money Uncertainties Cause Weakness Which ber 21, amounting to \$16,739, and \$6,000 = loaned to him on December 2 and December

in the War Against the Arbuckies.

The first gun in the war which the Sugar Trust threatens to wage against Arbuckie Brothers was fired yesterday when the Woolson Spice Company, which the trust has secured control of, announced a cut of I cent a pound on its Lion brand of coffee in opposition to Arbuckie Brothers' prepared coffee.

The laber firm has ignored the reduction thus far, though it is expected in the trade that they will meet the cut.

It is said that the trust decided to place \$10,000,000, if need be, into the coffee business for the purpose of smashing Arbuckie.

The Brooklyn coffee house asserts that it (6:26, 7:30, 8, 8:30, 9, 9:30 (10 Penna, Limited).

Big Mortgage On the Rending,

Savings Banks.

Union Dime Savings Institution

BROADWAY, 32D ST. & SINTH AVENUE,
GREELEY SQUARE, NEW YORK.
Laterest credited lanuary 1, payable January
21, or any time later. Rate: FOUR per cent
from \$5, to \$1,000, THREE per cent on the excess up to \$3,000,
CHARLES E SPRAGUE, President.
GEORGE N. BIRDSALL, Troasurer.
FRANCIS M. LEAKE, Secretary.

Gibts stations, Connects values for EaSTON and intermediate stations,
Garden and principal intermediate stations,
Connects of Reading and Harrisburg. Chair
(art to Statington.
The M. daily, except Sunday, Express for
Statington and principal intermediate stations,
Connects of Reading and Harrisburg.
Chair to Statington.
The M. daily, for EASTON and intermediate stations.
Genome to Statington and principal intermediate stations.
Connects of Reading and Harrisburg.
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Chair to Statington.
The M. daily of EAS

Railroads.

fess for the purpose of the first proposed in order to compete than at first proposed in order to compete more fully with the trust.

FOR PHILAD Company of the purpose of 

"BLACK DIAMOND EXPRESS." Arrives Buffalo 9:55 P. M. Pullman Vestibuls Dny Coachea and Parlor Cars. Through Cars to Rochester. Dining Car Service. Meals a la carte. Connects at Buffalo with through sleeper

on all sums not exceeding \$3,000 remaining on deposit during the three or six months ending on the Rist inst., payable on and after the third Monday in Junuary next.

FRANK G. STILPS, Secretary.

Union Dime Savings Institution

on the Rist inst., payable on and after the third the Rist inst., payable on and after the third the Rist inst., payable on and after the third the Rist inst. Pittsion, Scranton and principal intermediate stations. Connects for all points in coal regions. Chair Car to Wilkesbarre.

4:10 P. M. dally, except Sunday, for Wilkesbarre. Pittsion, Scranton and principal intermediate stations. Connects for all points in coal regions. Connects for all points in coal regions. Pallman Buffet Parlor Car to Wilkesbarre.

Desired Control of the State of